



# Commission on Government Forecasting and Accountability

703 Stratton Ofc. Bldg., Springfield, IL 62706

**MONTHLY BRIEFING FOR THE MONTH ENDED: FEBRUARY 2018**

<http://cgfa.ilga.gov>

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## REVENUE: FEBRUARY RECEIPTS GROW SIGNIFICANTLY WHEN COMPARED TO LAST YEAR'S DISMAL PERFORMANCE

Jim Muschinske, Revenue Manager

Excluding \$162 million of interfund borrowing, February receipts grew \$876 million with gains being posted by many of the larger revenue sources. Obviously, comparably higher income tax rates are a primary cause of the monthly advance, but another factor was much higher federal sources. Another key reason for the positive month can be explained by the extremely poor February experienced one year earlier. During that month, receipts had fallen \$423 million, and a clear economic slowdown was impacting revenues. Thus while the positive monthly performance this February should not be dismissed, the year over year comparison must be viewed in the context of the extreme weakness experienced last year.

For the month, due to higher tax rates and perhaps some elements related to receipt timing, gross personal income taxes were up \$469 million, or \$473 million net of refunds and other changes enacted under P.A. 100-23. [See July briefing for further discussion of these changes]. Gross corporate income taxes reflected higher tax rates and also benefited from last year's volatility related to the IDoR ledger accounting conversion. For the month, corporate income taxes were up \$34 million, or \$25 million net of refunds and other changes. Sales tax finally managed to have a decent monthly performance. Overall sales tax receipts grew \$67 million, although again, those gains were based on an extremely weak period one year earlier. When the direct distributions to the transportation funds are included, the gain falls to \$23 million. Public utility taxes increased \$22 million, as did corporate franchise taxes. [A reminder that in February 2017, corporate franchise taxes actually suffered a negative month of receipts as an adjustment was made at the Secretary of State to reconcile earlier corporate franchise tax deposits.] Inheritance taxes had a very good month, growing \$20 million while insurance taxes ticked up \$3 million and liquor taxes managed to eke out a \$1 million gain.

Despite the overall positive month, a few revenue sources recorded declines in February. All other miscellaneous sources were down \$28 million, while cigarette taxes were off \$17 million, likely due to the timing of receipts. Both vehicle use taxes as well as interest income each dipped \$1 million.

Overall transfers grew \$83 million in February, primarily due to \$44 million of fund sweeps/reallocations. In addition, riverboat transfers were up \$4 million, and all other miscellaneous transfers added \$35 million. Federal sources were up significantly with reimbursements growing \$251 million. Although again, that positive performance must be taken in the context that federal reimbursements last February were abysmal.

#### **Year To Date**

Excluding November's \$2.5 billion bond sale transfer proceeds, as well as \$516 million from interfund borrowing, base general funds grew \$6.576 billion during the first two-thirds of the fiscal year. Increased income tax receipts

[stemming from the recently enacted higher tax rates and timing elements presumably related to estimated payment abnormalities discussed in last month's briefing], as well as fund sweeps, and an increase in federal sources resulted in the significant gain.

Through February, gross personal income taxes are up \$3.220 billion, or \$3.008 billion net of refunds and other changes. Gross corporate income taxes are ahead of last year by \$603 million, or \$433 million net. With a comparatively strong February, overall sales taxes are up \$103 million, although once direct sales tax receipts diverted to the transportation funds are included, net receipts actually are down \$161 million. Smaller revenue sources posted a combined gain of \$107 million.

Overall transfers, boosted by \$251 million in fund sweeps, are up by \$415 million. Federal sources, reflecting significantly higher reimbursable spending made possible by the November bond sale, generated \$2.774 billion in growth.

**FEBRUARY**  
**FY 2018 vs. FY 2017**  
(\$ million)

<b>Revenue Sources</b>	<b>Feb. FY 2018</b>	<b>Feb. FY 2017</b>	<b>\$ CHANGE</b>	<b>% CHANGE</b>
<b>State Taxes</b>				
Personal Income Tax	\$1,402	\$933	\$469	50.3%
Corporate Income Tax (regular)	43	9	\$34	377.8%
Sales Taxes	586	519	\$67	12.9%
Public Utility Taxes (regular)	93	71	\$22	31.0%
Cigarette Tax	18	35	(\$17)	-48.6%
Liquor Gallonage Taxes	9	8	\$1	12.5%
Vehicle Use Tax	1	2	(\$1)	-50.0%
Inheritance Tax	35	15	\$20	133.3%
Insurance Taxes and Fees	21	18	\$3	16.7%
Corporate Franchise Tax & Fees	17	(5)	\$22	N/A
Interest on State Funds & Investments	4	5	(\$1)	-20.0%
Cook County IGT	94	94	\$0	N/A
Other Sources	30	58	(\$28)	-48.3%
<b>Subtotal</b>	<b>\$2,353</b>	<b>\$1,762</b>	<b>\$591</b>	<b>33.5%</b>
<b>Transfers</b>				
Lottery	43	43	\$0	0.0%
Riverboat transfers & receipts	4	0	\$4	N/A
Proceeds from Sale of 10th license	0	0	\$0	N/A
Refund Fund transfer	0	0	\$0	N/A
Fund sweeps	44	0	\$44	N/A
Other	61	26	\$35	134.6%
<b>Total State Sources</b>	<b>\$2,505</b>	<b>\$1,831</b>	<b>\$674</b>	<b>36.8%</b>
<b>Federal Sources</b>	<b>\$304</b>	<b>\$53</b>	<b>\$251</b>	<b>473.6%</b>
<b>Total Federal &amp; State Sources</b>	<b>\$2,809</b>	<b>\$1,884</b>	<b>\$925</b>	<b>49.1%</b>
<b>Nongeneral Funds Distributions/Direct Receipts:</b>				
<b>Refund Fund</b>				
Personal Income Tax	(\$137)	(\$104)	(\$33)	31.7%
Corporate Income Tax	(\$8)	(1)	(\$7)	700.0%
<b>Fund for Advancement of Education</b>	<b>\$0</b>	<b>(53)</b>	<b>\$53</b>	<b>-100.0%</b>
<b>Commitment to Human Services Fund</b>	<b>\$0</b>	<b>(53)</b>	<b>\$53</b>	<b>-100.0%</b>
<b>LGDF--Direct from PIT</b>	<b>(\$69)</b>	<b>0</b>	<b>(\$69)</b>	<b>N/A</b>
<b>LGDF--Direct from CIT</b>	<b>(\$2)</b>	<b>0</b>	<b>(\$2)</b>	<b>N/A</b>
<b>Downstate Pub/Trans--Direct from Sales</b>	<b>(\$44)</b>	<b>0</b>	<b>(\$44)</b>	<b>N/A</b>
<b>Subtotal General Funds</b>	<b>\$2,549</b>	<b>\$1,673</b>	<b>\$876</b>	<b>52.4%</b>
<b>Short-Term Borrowing</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b>Interfund Borrowing</b>	<b>\$162</b>	<b>\$0</b>	<b>\$162</b>	<b>N/A</b>
<b>Income Tax Bond Fund Transfer</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b>Budget Stabilization Fund Transfer</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b>Total General Funds</b>	<b>\$2,711</b>	<b>\$1,673</b>	<b>\$1,038</b>	<b>62.0%</b>
CGFA SOURCE: Office of the Comptroller: Some totals may not equal, due to rounding				1-Mar-18

# GENERAL FUNDS RECEIPTS: YEAR TO DATE

FY 2018 vs. FY 2017

(\$ million)

<u>Revenue Sources</u>	<u>FY 2018</u>	<u>FY 2017</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
<b><i>State Taxes</i></b>				
Personal Income Tax	\$12,508	\$9,288	\$3,220	34.7%
Corporate Income Tax (regular)	1,223	620	\$603	97.3%
Sales Taxes	5,530	5,427	\$103	1.9%
Public Utility Taxes (regular)	598	556	\$42	7.6%
Cigarette Tax	222	233	(\$11)	-4.7%
Liquor Gallonage Taxes	117	117	\$0	0.0%
Vehicle Use Tax	17	19	(\$2)	-10.5%
Inheritance Tax	230	180	\$50	27.8%
Insurance Taxes and Fees	228	218	\$10	4.6%
Corporate Franchise Tax & Fees	145	145	\$0	0.0%
Interest on State Funds & Investments	42	21	\$21	100.0%
Cook County IGT	150	150	\$0	0.0%
Other Sources	383	386	(\$3)	-0.8%
<b><i>Subtotal</i></b>	<b>\$21,393</b>	<b>\$17,360</b>	<b>\$4,033</b>	<b>23.2%</b>
<b><i>Transfers</i></b>				
Lottery	423	441	(\$18)	-4.1%
Riverboat transfers & receipts	205	199	\$6	3.0%
Proceeds from Sale of 10th license	0	0	\$0	N/A
Refund Fund transfer	0	4	(\$4)	N/A
Fund sweeps	251	0	\$251	N/A
Other	534	354	\$180	50.8%
<b><i>Total State Sources</i></b>	<b>\$22,806</b>	<b>\$18,358</b>	<b>\$4,448</b>	<b>24.2%</b>
<b><i>Federal Sources</i></b>	<b>\$4,150</b>	<b>\$1,376</b>	<b>\$2,774</b>	<b>201.6%</b>
<b><i>Total Federal &amp; State Sources</i></b>	<b>\$26,956</b>	<b>\$19,734</b>	<b>\$7,222</b>	<b>36.6%</b>
<b><i>Nongeneral Funds Distributions/Direct Receipts:</i></b>				
<b><i>Refund Fund</i></b>				
Personal Income Tax	(\$1,226)	(\$1,041)	(\$185)	17.8%
Corporate Income Tax	(\$215)	(107)	(\$108)	100.9%
<b><i>Fund for Advancement of Education</i></b>	<b>\$0</b>	<b>(294)</b>	<b>\$294</b>	<b>-100.0%</b>
<b><i>Commitment to Human Services Fund</i></b>	<b>\$0</b>	<b>(294)</b>	<b>\$294</b>	<b>-100.0%</b>
<b><i>LGDF--Direct from PIT</i></b>	<b>(\$615)</b>	<b>0</b>	<b>(\$615)</b>	<b>N/A</b>
<b><i>LGDF--Direct from CIT</i></b>	<b>(\$62)</b>	<b>0</b>	<b>(\$62)</b>	<b>N/A</b>
<b><i>Downstate Pub/Trans--Direct from Sales</i></b>	<b>(\$264)</b>	<b>0</b>	<b>(\$264)</b>	<b>N/A</b>
<b><i>Subtotal General Funds</i></b>	<b>\$24,574</b>	<b>\$17,998</b>	<b>\$6,576</b>	<b>36.5%</b>
<b><i>Short-Term Borrowing</i></b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b><i>Interfund Borrowing</i></b>	<b>\$516</b>	<b>\$0</b>	<b>\$516</b>	<b>N/A</b>
<b><i>Income Tax Bond Fund Transfer</i></b>	<b>\$2,500</b>	<b>\$0</b>	<b>\$2,500</b>	<b>N/A</b>
<b><i>Budget Stabilization Fund Transfer</i></b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b><i>Total General Funds</i></b>	<b>\$27,590</b>	<b>\$17,998</b>	<b>\$9,592</b>	<b>53.3%</b>
CGFA SOURCE: Office of the Comptroller: Some totals may not equal, due to rounding				1-Mar-18

## CGFA FY 2019 GENERAL FUNDS FORECAST

On February 27<sup>th</sup>, the Commission released its official FY 2019 revenue estimate as well as an updated FY 2018 forecast. [The full presentation can be found on the Commission's homepage]. As shown below, the Commission's FY 2019 general funds estimate is \$37.865 billion. That forecast represents a base decline of \$239 million and an overall decline of \$2.739 billion from revised FY 2018 expectations. These reductions are due entirely to the

year over year impact the FY 2018's bill back log pay down had on federal sources, as well as the FY 2018 fund sweep/reallocation of \$275 million that is not expected to be repeated at this time. As a result, those items serve to overshadow anticipated improvement in the larger economically related sources such as income and sales taxes.

<b>FY 2019 and Updates FY 2018 Estimates</b>			
<b>CGFA [Feb-18]</b>			
<b>(\$ millions)</b>	<b>FY 2019</b>	<b>FY 2018</b>	<b>Difference</b>
Income Taxes [Net]	\$20,064	\$19,519	\$545
Sales Tax [Net]	\$8,034	\$7,855	\$179
All Other State Sources	\$3,653	\$3,376	\$277
Transfers In	\$1,760	\$1,992	(\$232)
Federal Sources	\$3,754	\$4,762	(\$1,008)
<b>Total</b>	<b>\$37,265</b>	<b>\$37,504</b>	<b>(\$239)</b>
Interfund Borrowing	\$600	\$600	\$0
Bond Fund Transfer Proceeds [Backlog]	\$0	\$2,500	\$2,500
<b>Total General Funds</b>	<b>\$37,865</b>	<b>\$40,604</b>	<b>(\$2,739)</b>

- Net income taxes are expected to be \$20.064 billion, which represents a gain of \$545 million over the FY 2018 estimate. The estimate represents modest improvement in base growth reflective of upward wage pressures and takes into account various timing elements related to tax changes that will be in effect for the entire fiscal year.
- Sales tax receipts are anticipated to begin to return modest growth, indicative of modest inflationary pressure which has been lacking in recent years. The forecast of \$8.034 billion represents underlying growth of approximately 2.25 percent, an

improvement over recent performance, but slightly less than historical long term trends.

- All other state sources are estimated to be \$3.653 billion, which reflects overall growth of \$277 million. However, all of that growth is due to the shift in timing expectations related to the sale of the Thompson Center. With the movement of \$300 million in assumed sale proceeds into FY 2019, that year over year gain serves to mitigate an otherwise modest decline in the other revenue lines.
- Overall transfers are expected to drop \$232 million, as at this point no

additional fund sweeps/reallocations are planned for FY 2019. In FY 2018, the outlook is for \$275 million of such activity to take place.

- Federal sources are forecast to be \$3.754 billion, which represents a falloff of \$1.008 billion. Obviously, that decline is related to FY 2018 Medicaid backlog pay down. If the \$1.206 billion in reimbursement is excluded from the FY 2018 base, the FY 2019 estimate actually would project into a year over year gain of \$198 million.
- The FY 2019 estimate assumes a similar \$600 million in interfund borrowing as that expected in FY 2018.
- Finally, the primary reason the overall FY 2019 revenue estimate falls significantly from FY 2018 is the year over year impact of the \$2.5 billion bond proceeds transfer that took place in FY 2018.

**More Detail of the Updated Estimates  
Are Shown on the Next Page, and  
Include:**

- Public utility taxes are expected to decline \$25 million based on anticipated normalized weather patterns, as well as the long term trend of falling telecommunications taxes.
- Interest income from investments is forecast to jump \$30 million and continue to see large growth rates as the outlook for higher rates of interest on

short-term investments continue to rise on Fed actions.

- At this time, the Commission is utilizing income tax refund percentages for FY 2019 as presented in the Governor's proposed budget—personal income tax at 9.7%, and corporate income tax at 15.5%.
- The forecast also assumes that the state will continue to retain 10% of the LGDF distribution to local governments from net income taxes. The retention of these LGDF monies was put into statute for FY 2018 only. To continue this practice would require legislative action. If it is not allowed in FY 2019, the estimate of net income taxes to the general funds would have to be reduced by approximately \$130 million.
- Current statute allows for \$1.2 billion in interfund borrowing through December 31, 2018. Through February, \$516 million has taken place in FY 2018 and only \$600 million is anticipated. The forecast assumes that the remaining \$600 million will be allowed to take place in FY 2019.
- For now, the Commission will accept the GOMB's expected level of federal sources for FY 2019, at \$3.754 billion. Obviously, a number of items could impact that outlook i.e. appropriations levels, actual bill transmittals from DHFS, cash available for reimbursable spending, and bill payment priorities at the Comptroller's Office.

# FY 2019 and UPDATED FY 2018 ESTIMATES

## CGFA

(millions)

	FY 2019 CGFA Feb-18	FY 2018 CGFA Feb-18	\$ Difference
<b>Revenue Sources</b>			
<b>State Taxes</b>			
Personal Income Tax	\$21,071	\$20,566	\$505
Corporate Income Tax (regular)	\$2,618	\$2,558	\$60
Sales Taxes	\$8,491	\$8,304	\$187
Public Utility (regular)	\$878	\$903	(\$25)
Cigarette Tax	\$353	\$353	\$0
Liquor Gallonage Taxes	\$174	\$172	\$2
Vehicle Use Tax	\$29	\$28	\$1
Inheritance Tax	\$290	\$295	(\$5)
Insurance Taxes & Fees	\$405	\$400	\$5
Corporate Franchise Tax & Fees	\$205	\$203	\$2
Interest on State Funds & Investments	\$100	\$70	\$30
Cook County Intergovernmental Transfer	\$244	\$244	\$0
Other Sources	\$975	\$708	\$267
<b>Subtotal</b>	<b>\$35,833</b>	<b>\$34,804</b>	<b>\$1,029</b>
<b>Transfers</b>			
Lottery	\$733	\$719	\$14
Riverboat transfers and receipts	\$266	\$268	(\$2)
Proceeds from sale of 10th license	\$10	\$10	\$0
Fund Sweeps/Reallocations	\$0	\$275	(\$275)
Other	\$751	\$720	\$31
<b>Total State Sources</b>	<b>\$37,593</b>	<b>\$36,796</b>	<b>\$797</b>
<b>Federal Sources [Base]</b>	<b>\$3,754</b>	<b>\$4,762</b>	<b>(\$1,008)</b>
<b>Subtotal Federal &amp; State Sources</b>	<b>\$41,347</b>	<b>\$41,558</b>	<b>(\$211)</b>
<b>Nongeneral Funds Distribution:</b>			
<b>Refund Fund</b>			
Personal Income Tax [9.8% '18; 9.7% '19]	(\$2,044)	(\$2,015)	(\$29)
Corporate Income Tax [17.5% '18; 15.5% '19]	(\$406)	(\$448)	\$42
<b>Local Government Distributive Fund</b>			
Personal Income Tax	(\$1,038)	(\$1,012)	(\$26)
Corporate Income Tax	(\$137)	(\$130)	(\$7)
Sales Tax Distribution to the PTF and DPTF	(\$457)	(\$449)	(\$8)
<b>Subtotal General Funds</b>	<b>\$37,265</b>	<b>\$37,504</b>	<b>(\$239)</b>
Interfund Borrowing	\$600	\$600	\$0
Income Tax Bond Fund Transfer [Backlog]	\$0	\$2,500	(\$2,500)
<b>Total Revenues General Funds</b>	<b>\$37,865</b>	<b>\$40,604</b>	<b>(\$2,739)</b>

## **FY 2019 OUTLOOK COMPARISON – CGFA and GOMB**

The following table compares the FY 2019 revenue outlooks of the Commission and the GOMB. As shown, the overall difference is \$99 million, with the Commission being the lower of the two

forecasts. While there is some variance by revenue source, overall the estimates are very similar, only separated by approximately three-tenths of a percent.

<b>FY 2019 General Funds Estimates CGFA vs. GOMB [Feb-18]</b>			
<b>(\$ millions)</b>	<b>CGFA</b>	<b>GOMB</b>	<b>Difference</b>
Income Taxes [Net]	\$20,064	\$20,151	(\$87)
Sales Tax [Net]	\$8,034	\$8,110	(\$76)
All Other State Sources	\$3,653	\$3,577	\$76
Transfers In	\$1,760	\$1,772	(\$12)
Federal Sources	\$3,754	\$3,754	\$0
<b>Total</b>	<b>\$37,265</b>	<b>\$37,364</b>	<b>(\$99)</b>
Interfund Borrowing	\$600	\$600	\$0
Bond Fund Transfer Proceeds [Backlog]	\$0	\$0	\$0
<b>Total General Funds</b>	<b>\$37,865</b>	<b>\$37,964</b>	<b>(\$99)</b>

- The Commission's estimate of net income taxes is \$87 million below that of the GOMB and reflects a slightly lower outlook for personal income taxes, which is partially offset by a higher estimate of corporate income taxes.
- The Commission's forecast for sales tax receipts is \$76 million below that of the GOMB. This differential is due to the base FY 2018 forecast, as CGFA's growth rate assumed for FY 2019 is slightly higher than the GOMB.
- The Commission's estimate of all other state sources is higher than the GOMB by \$76 million. As shown in more detail on the following page, this net difference is attributed to somewhat higher estimates of public utility, inheritance, and interest earnings.
- Transfers into the general funds differ by only \$12 million and are very similar with no appreciable differences in the major transfer categories.
- As mentioned earlier, the Commission will utilize the same FY 2019 projection of federal sources as that of the GOMB. Final budgetary decisions could significantly alter that outlook.



## INDICATORS OF ILLINOIS ECONOMIC ACTIVITY

INDICATORS*	LATEST MONTH	PRIOR MONTH	A YEAR AGO
Unemployment Rate (Average) (Dec.)	4.9%	4.9%	5.4%
Inflation in Chicago (12-month percent change) (Jan.)	1.8%	1.7%	1.8%
	LATEST MONTH	CHANGE OVER PRIOR MONTH	CHANGE OVER A YEAR AGO
Civilian Labor Force (thousands) (Dec.)	6,500.4	0.0%	-0.1%
Employment (thousands) (Dec.)	6,182.3	0.0%	0.4%
Nonfarm Payroll Employment (Dec.)	6,050,900	1,500	29,600
Single Family Housing Permits (Jan.)	457	-21.1%	-8.0%
Total Exports (\$ mil) (Dec.)	5,485.3	-2.7%	7.5%
Chicago Purchasing Managers Index (Feb.)	61.9	-5.8%	7.8%
* Due to monthly fluctuations, trend best shown by % change from a year ago			

## ILLINOIS FORECASTS -- FEBRUARY 2018

(Calendar Years)

	2014 Actual	2015 Actual	2016 Actual	2017 Est.	2018 Est.	2019 Est.
<b>Real Gross State Product (Billions 2009\$)</b>	681.5	689.8	696.5	703.3	716.3	730.8
% Change	1.8%	1.2%	1.0%	1.0%	1.8%	2.0%
<b>Total Employment (1,000's)</b>	5,878.5	5,968.5	6,012.8	6,041.9	6,093.5	6,182.5
% Change	1.3%	1.5%	0.7%	0.5%	0.9%	1.5%
<b>Population (1,000's)</b>	12,879.1	12,858.4	12,831.1	12,799.8	12,781.7	12,779.4
% Change	-0.1%	-0.2%	-0.2%	-0.2%	-0.1%	0.0%
<b>Personal Income (Billions \$)</b>	628.8	652.7	663.3	674.8	700.6	735.1
% Change	4.7%	3.8%	1.6%	1.7%	3.8%	4.9%
<b>Private Housing Starts (1,000's)</b>	19.2	16.4	21.4	20.7	21.8	25.2
% Change	29.4%	-14.4%	30.3%	-3.1%	5.3%	15.5%
<b>Unemployment Rate Average %</b>	7.0	5.9	5.9	5.0	4.8	4.4
IHS MARKIT						

## February Special Transfers for FY 2018

Lynnae Kapp, Sr. Analyst

Public Act 100-0023 (SB 0042 BIMP) allowed for \$1.2 billion in Interfund Borrowing through December 31, 2018 and \$293 million in fund sweeps during FY 2018. The Interfund Borrowing will include transfers from unspecified special state funds to general funds and the Health Insurance Reserve Fund up to and outstanding at any one time of \$1.2 billion. Additional transfers and retransfers may occur between funds as needed due to insufficient cash in the

originator fund, as long as the amount outstanding is still at or below \$1.2 billion. Amounts shall be repaid to the original funds with interest within 24 months of the date borrowed from general funds. Interfund borrowing occurred in August, October and February from the following funds which were placed into the General Revenue Fund, with a cumulative total of \$516 million.

FY 2018 Interfund Borrowing (Public Act 100-0023)					
	Transfer from Fund	Transfer to GRF			TOTAL
Fund #	Fund Name	August 2017	October 2017	February 2018	
0072	Underground Storage Tank Fund			\$53,000,000	\$53,000,000
0286	Illinois Affordable Housing Trust		\$11,295,000		\$11,295,000
0299	Open Space Lands Acquisition and Development		\$55,000,000		\$55,000,000
0421	Public Aid Recoveries Trust Fund			\$100,000,000	\$100,000,000
0550	Supplemental Low-Income Energy Assistance		\$15,000,000		\$15,000,000
0568	School Infrastructure Fund		\$101,000,000		\$101,000,000
0722	Comptroller Debt Recovery Trust			\$6,000,000	\$6,000,000
0836	Illinois Power Agency Renewable Energy Resources	\$150,000,000			\$150,000,000
0922	Insurance Producer Administration		\$10,000,000		\$10,000,000
0962	Parks and Conservations		\$7,000,000	\$3,000,000	\$10,000,000
0997	Insurance Financial Regulation		\$5,000,000		\$5,000,000
	TOTAL	\$150,000,000	\$204,295,000	\$162,000,000	\$516,295,000

P.A. 100-0023 also allows for **Sweeps** (statutory transfers) of \$293 million from the following list of funds into one of these four state funds: General Revenue Fund, Budget Stabilization Fund, Healthcare Provider Relief Fund or the Health Insurance Reserve Fund. If any of the originator funds have insufficient cash through this time period (FY 2018), then transfers shall be made from GRF only in such amount as is immediately necessary to satisfy

outstanding expenditure obligations on a timely basis, subject to the provisions of the State Prompt Payment Act or if an original transfer would jeopardize federal funding or violate a court order. Transfers back to GRF are allowed when funds are available. Any time there is a retransfer of funds, it will come from GRF. There were transfers from the following funds to GRF in August, October, and February totaling \$251 million.

Sweeps to GRF in FY 2018 [PA100-23]				
Fund #	Fund Name	Up to Amount	Total YTD	Remainder
0021	Financial Institution Fund	\$328,200	328,200	0
0022	General Professions Dedicated Fund	\$612,700	612,700	0
0023	Economic Research and Information Fund	\$11,000	11,000	0
0040	State Parks Fund	\$662,000	662,000	0
0047	Fire Prevention Fund	\$10,000,000	5,000,000	5,000,000
0050	Mental Health Fund	\$1,101,300	1,101,300	0
0057	Illinois State Pharmacy Disciplinary Fund	\$2,000,000	2,000,000	0
0067	Radiation Protection Fund	\$4,500,000	4,500,000	0
0068	Hospital Licensure Fund	\$1,000,000	1,000,000	0
0075	Compassionate Use of Medical Cannabis Fund	\$2,500,000	2,500,000	0
0076	Illinois National Guard Billeting Fund	\$100,000	100,000	0
0078	Solid Waste Management Fund	\$13,900,000	13,900,000	0
0082	Distance Learning Fund	\$180,000	180,000	0
0085	Illinois Gaming Law Enforcement Fund	\$62,000	62,000	0
0089	Subtitle D Management Fund	\$1,000,000	1,000,000	0
0091	Clean Air Act Permit Fund	\$911,600	911,600	0
0093	Illinois State Medical Disciplinary Fund	\$5,000,000	5,000,000	0
0113	Community Health Center Care Fund	\$800,000	800,000	0
0115	Safe Bottled Water Fund	\$150,000	0	150,000
0119	Foreclosure Prevention Program Graduated Fund	\$2,500,000	2,500,000	0
0137	Plugging and Restoration Fund	\$1,200,000	1,200,000	0
0145	Explosives Regulatory Fund	\$280,000	280,000	0
0146	Aggregate Operations Regulatory Fund	\$500,000	500,000	0
0148	Mental Health Reporting Fund	\$624,100	0	624,100
0150	Rental Housing Support Program Fund	\$760,000	760,000	0
0151	Registered Certified Public Accountants' Admin and Disciplinary Fund	\$1,500,000	1,500,000	0
0152	State Crime Laboratory Fund	\$150,500	150,500	0
0156	Motor Vehicle Theft Prevention Trust Fund	\$6,000,000	6,000,000	0
0163	Weights and Measures Fund	\$256,100	256,100	0
0166	State Police Merit Board Public Safety Fund	\$58,200	58,200	0
0199	Illinois Fisheries Management Fund	\$2,000,000	1,000,000	1,000,000
0209	State Police Firearm Services Fund	\$7,200,000	4,000,000	3,200,000
0211	DHS Technology Initiative Fund	\$2,250,000	2,250,000	0
0218	Professions Indirect Cost Fund	\$1,409,500	1,409,500	0
0222	State Police DUI Fund	\$57,100	57,100	0
0233	Intercity Passenger Rail Fund	\$500,000	500,000	0
0238	Illinois Health Facilities Planning Fund	\$2,500,000	2,500,000	0
0241	TOMA Consumer Protection Fund	\$200,000	200,000	0
0243	Credit Union Fund	\$176,200	176,200	0
0244	Residential Finance Regulatory Fund	\$127,000	127,000	0
0258	Nursing Dedicated and Professional Fund	\$5,000,000	5,000,000	0
0261	Underground Resources Conservation Enforcement Fund	\$700,000	700,000	0

Sweeps to GRF in FY 2018 [PA100-23]				
Fund #	Fund Name	Up to Amount	Total YTD	Remainder
0265	State Rail Freight Loan Repayment Fund	\$6,000,000	0	6,000,000
0276	Drunk and Drugged Driving Prevention Fund	\$90,000	0	90,000
0277	Pollution Control Board Fund	\$300,000	0	300,000
0286	Illinois Affordable Housing Trust Fund	\$5,000,000	5,000,000	0
0290	Fertilizer Control Fund	\$4,100,000	2,050,000	2,050,000
0291	Regulatory Fund	\$330,000	150,000	180,000
0293	State Furbearer Fund	\$200,000	0	200,000
0294	Used Tire Management Fund	\$17,500,000	17,500,000	0
0298	Natural Areas Acquisition Fund	\$2,000,000	2,000,000	0
0318	ICJIA Violence Prevention Special Projects Fund	\$100,000	0	100,000
0335	Criminal Justice Information Projects Fund	\$400,000	400,000	0
0336	Environmental Laboratory Certification Fund	\$200,000	150,000	50,000
0341	Provider Inquiry Trust Fund	\$500,000	500,000	0
0344	Care Provider Fund for Persons with a Developmental Disability	\$1,000,000	500,000	500,000
0356	Law Enforcement Camera Grant Fund	\$1,500,000	1,500,000	0
0368	Drug Treatment Fund	\$195,000	195,000	0
0369	Feed Control Fund	\$6,800,000	3,400,000	3,400,000
0372	Plumbing Licensure and Program Fund	\$89,000	89,000	0
0384	Tax Compliance and Administration Fund	\$2,800,000	2,800,000	0
0386	Appraisal Administration Fund	\$400,000	400,000	0
0387	Small Business Environmental Assistance Fund	\$294,000	0	294,000
0388	Regulatory Evaluation and Basic Enforcement Fund	\$150,000	150,000	0
0397	Trauma Center Fund	\$3,000,000	3,000,000	0
0422	Alternate Fuels Fund	\$1,300,000	0	1,300,000
0437	Quality of Life Endowment Fund	\$337,500	0	337,500
0440	Agricultural Master Fund	\$900,000	500,000	400,000
0474	Human Services Priority Capital Program Fund	\$3,200	0	3,200
0502	Early Intervention Services Revolving Fund	\$5,000,000	0	5,000,000
0514	State Asset Forfeiture Fund	\$185,000	185,000	0
0523	Department of Corrections Reimbursement and Education Fund	\$180,000	0	180,000
0524	Health Facility Plan Review Fund	\$78,200	78,200	0
0534	Illinois Workers' Compensation Commission Operations Fund	\$11,272,900	11,272,900	0
0535	Sex Offender Registration Fund	\$100,000	0	100,000
0536	LEADS Maintenance Fund	\$118,900	118,900	0
0537	State Offender DNA Identification System Fund	\$98,200	0	98,200
0539	Death Penalty Abolition Fund	\$309,800	309,800	0
0546	Public Pension Regulation Fund	\$100,300	100,300	0
0547	Conservation Police Operations Assistance Fund	\$1,400,000	952,800	447,200
0552	Workforce, Technology, and Economic Development Fund	\$65,000	65,000	0

Sweeps to GRF in FY 2018 [PA100-23]				
Fund #	Fund Name	Up to Amount	Total YTD	Remainder
0555	Good Samaritan Energy Trust Fund	\$29,000	0	29,000
0564	Renewable Energy Resources Trust Fund	\$12,000,000	12,000,000	0
0569	School Technology Revolving Loan Fund	\$1,500,000	750,000	750,000
0571	Energy Efficiency Trust Fund	\$7,600,000	7,600,000	0
0576	Pesticide Control Fund	\$400,000	400,000	0
0603	Port Development Revolving Loan Fund	\$410,000	0	410,000
0612	Statewide 9-1-1 Fund	\$5,926,000	0	5,926,000
0613	Wireless Carrier Reimbursement Fund	\$327,000	327,000	0
0632	Horse Racing Fund	\$197,900	197,900	0
0635	Death Certificate Surcharge Fund	\$70,500	70,500	0
0638	Illinois Adoption Registry and Medical Information Exchange Fund	\$80,000	0	80,000
0649	Motor Carrier Safety Inspection Fund	\$115,000	115,000	0
0665	Prescription Pill and Drug Disposal Fund	\$250,000	0	250,000
0674	State Charter School Commission Fund	\$100,000	100,000	0
0675	Electronics Recycling Fund	\$450,000	450,000	0
0690	DHS Private Resources Fund	\$1,000,000	1,000,000	0
0697	Roadside Memorial Fund	\$200,000	200,000	0
0705	State Police Whistleblower Reward and Protection Fund	\$625,700	625,700	0
0708	Illinois Standardbred Breeders Fund	\$500,000	500,000	0
0709	Illinois Thoroughbred Breeders Fund	\$500,000	500,000	0
0714	Spinal Cord Injury Paralysis Cure Research Trust Fund	\$300,000	0	300,000
0731	Illinois Clean Water Fund	\$4,400,000	4,400,000	0
0740	Medicaid Buy-In Program Revolving Fund	\$300,000	300,000	0
0746	Home Inspector Administration Fund	\$500,000	500,000	0
0763	Tourism Promotion Fund	\$5,000,000	5,000,000	0
0770	Digital Divide Elimination Fund	\$1,347,000	673,500	673,500
0792	Cemetery Oversight Licensing and Disciplinary Fund	\$50,900	50,900	0
0795	Bank and Trust Company Fund	\$917,400	917,400	0
0796	Nuclear Safety Emergency Preparedness Fund	\$6,000,000	6,000,000	0
0797	Department of Human Rights Special Fund	\$100,000	100,000	0
0816	Money Laundering Asset Recovery Fund	\$63,700	63,700	0
0817	State Police Operations Assistance Fund	\$1,022,000	1,022,000	0
0821	Dram Shop Fund	\$365,000	365,000	0
0823	Illinois State Dental Disciplinary Fund	\$1,500,000	1,500,000	0
0828	Hazardous Waste Fund	\$431,600	431,600	0
0831	Natural Resources Restoration Trust Fund	\$2,100,000	0	2,100,000
0845	Environmental Protection Trust Fund	\$265,000	265,000	0
0849	Real Estate Research and Education Fund	\$250,000	250,000	0
0850	Real Estate License Administration Fund	\$3,000,000	3,000,000	0
0866	Snowmobile Trail Establishment Fund	\$150,000	150,000	0



Sweeps to GRF in FY 2018 [PA100-23]				
Fund #	Fund Name	Up to Amount	Total YTD	Remainder
0879	Traffic and Criminal Conviction Surcharge Fund	\$638,100	638,100	0
0891	Foreclosure Prevention Program Fund	\$2,500,000	2,500,000	0
0892	Abandoned Residential Property Municipality Relief Fund	\$6,600,000	6,600,000	0
0896	Public Health Special State Projects Fund	\$10,000,000	10,000,000	0
0905	Illinois Forestry Development Fund	\$264,300	264,300	0
0906	State Police Services Fund	\$3,500,000	3,500,000	0
0920	Metabolic Screening and Treatment Fund	\$5,000,000	5,000,000	0
0921	DHS Recoveries Trust Fund	\$5,515,000	5,515,000	0
0922	Insurance Producer Administration Fund	\$15,000,000	15,000,000	0
0925	Coal Technology Development Assistance Fund	\$9,500,000	9,500,000	0
0936	Rail Freight Loan Repayment Fund	\$1,000,000	1,000,000	0
0942	Low-Level Radioactive Waste Facility Development and Operation Fund	\$1,300,000	975,000	325,000
0944	Environmental Protection Permit and Inspection Fund	\$461,800	461,800	0
0954	Illinois State Podiatric Disciplinary Fund	\$200,000	200,000	0
0973	Illinois Capital Revolving Loan Fund	\$1,263,000	1,263,000	0
0974	Illinois Equity Fund	\$535,000	535,000	0
0975	Large Business Attraction Fund	\$1,562,000	1,562,000	0
0984	International and Promotional Fund	\$37,000	37,000	0
0993	Public Infrastructure Construction Loan Revolving Fund	\$1,500,000	1,500,000	0
0997	Insurance Financial Regulation Fund	\$10,941,900	10,941,900	0
	<b>TOTAL</b>	<b>\$292,826,300</b>	<b>250,978,600</b>	<b>41,847,700</b>