COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 3071** February 28, 2017

SPONSOR (S): Martwick

SYSTEM(S): Chicago Teachers

FISCAL IMPACT: According to CTPF, there would be no fiscal impact to CTPF.

SUBJECT MATTER: HB 3071 amends the Chicago Teachers Article of the Illinois Pension Code. It adds one more pensioner as a member of the Board of Trustees and thus the number of Board members is increased to 13 members from 12 members.

COMMENT: Currently, the CTPF Board of Trustees consists of 12 members, 2 members of the Board of Education, 6 members of contributors who are not administrators, 1 member of contributor who is an administrator, and 3 members of pensioners.

According to CTPF, this legislation was introduced to seek more balanced representation on the Board as the number of retirees continues to grow.

JB:dkb
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