COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 5177** March 6, 2018

SPONSOR (S): K. Burke

SYSTEM(S): Chicago Police

FISCAL IMPACT: The number of people potentially impacted by this bill has not yet been furnished to the Commission by the pension fund. An updated note will be issued when this information becomes available.

<u>SUBJECT MATTER</u>: HB 5177 amends the Chicago Police Article by proposing that the board reconsider rejected applications for service credit that predate April 1, 2008.

<u>COMMENT</u>: HB 5177 amends the Chicago Police Article of the Illinois Pension Code. It proposes that the board shall reconsider applications for service credit that were submitted and denied prior to April 1, 2008.

JL:bj LRB100 19915 MJP 35195 b