

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 5552**

February 20, 2018

SPONSOR (S): Scherer

SYSTEM(S): TRS

FISCAL IMPACT: There is no discernible fiscal impact associated with HB 5552.

SUBJECT MATTER: HB 5552 amends the TRS article of the Pension Code. The bill reduces the number of appointees that the Governor is required to make to the TRS board.

COMMENT: Currently, the TRS Board of Directors is composed of 13 members, 6 of whom are appointed by the Governor. HB 5552 reduces the number of gubernatorial appointees to 4, meaning that the total membership of the TRS board would consist of 11, rather than 13 members. Pursuant to statute, 2 current gubernatorial appointees' terms will expire on July 14, 2018. Under HB 5552, these are the members whose respective board memberships shall be abolished.

DH:bj

LRB100 19936 RPS 35216 b