

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 5674**

February 22, 2018

SPONSOR (S): Wehrli

SYSTEM(S): GARS, SERS, SURS, JRS, Downstate Teachers

FISCAL IMPACT: HB 5674 does not increase the liabilities or decrease the revenues of any pension system, and therefore is not expected to have a significant impact.

SUBJECT MATTER: HB 5674 amends the General Assembly, State Employee, State Universities, Downstate Teachers, and Judges articles of the Illinois Pension Code to require each system to create on their website a searchable database of all people receiving annuities from the system.

COMMENT: The proposed legislation requires monthly updates to the database for each system and requires that no information about annuitants under the age of 18 be posted nor any other identifying information about any annuitant other than their name and the amount of annuity paid to them each month. This legislation has an immediate effective date.

AB:bj

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