COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 5809** April 3, 2018

SPONSOR (S): Zalewski

SYSTEM(S): Chicago Fire

FISCAL IMPACT: According to the Chicago Firefighters Pension Fund, HB 5809 stems from only one case in which a firefighter had retired while undergoing a divorce. Under current law, this firefighter was not able to get a refund for his widow's annuity contributions. HB 5809 would remedy this, allowing a full refund.

<u>SUBJECT MATTER</u>: HB 5809 would allow Chicago firefighters to get a refund for their widow's annuity contributions if their marriage is being legally terminated.

<u>COMMENT:</u> HB 5809 amends the Chicago Firefighters Article of the Illinois Pension Code. It proposes that Chicago firefighters involved in a proceeding for a declaration of invalidity of marriage, legal separation, or dissolution of marriage at a time that they withdraw or enter upon annuity; they shall receive a refund for their widow's annuity contributions. This refund shall only be granted upon request and if it is consistent with the court's order, after the entry of the judgment declaring the invalidity of the marriage.

JL:bj LRB100 19090 RPS 34347 b