

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **SB 0404, as amended by SA 1** April 18, 2018

SPONSOR (S): Steans – Manar, et al.

SYSTEM(S): SURS

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 404, as amended by SA 1.

SUBJECT MATTER: SB 0404, as amended by SA 1, amends the SURS article of the Illinois Pension Code. The bill makes references to the “former” Illinois Educational Labor Relations Board. Only two such technical changes are made by the bill, as amended.

COMMENT: There is no substantive pension change made by SB 0404, as amended by SA 1. The amendment is simply a technical amendment to bring into effect the SURS component of the underlying bill, which deals with the powers of the Illinois Labor Relations Board. In the SURS article, the bill, as amended, changes two references to the Illinois Educational Labor Relations Board to the “former Illinois Educational Labor Relations Board.”

DH:bj
LRB100 04973 RJF 36946 a