COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: SB 2884 February 22, 2018

SPONSOR (S): Martinez

SYSTEM(S): Illinois Municipal Retirement Fund (IMRF)

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 2884.

<u>SUBJECT MATTER</u>: SB 2884 amends the Illinois Municipal Retirement Fund (IMRF) Article of the Illinois Pension Code by allowing the Board of Trustees of the IMRF to adapt rules that provide for Internet or phone ballot as a valid ballot to elect employee and annuitant trustees. Effective January 1, 2019.

<u>COMMENT:</u> Current law only specifies election by mail for the election of employee and annuitant trustees.

JB:bj LRB100 18738 MJP 33972 b