

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **SB 3177**

March 7, 2018

SPONSOR (S): Weaver

SYSTEM(S): Downstate Police

FISCAL IMPACT: SB 3177 pertains to 3 full-time officers who began working for the Eureka Police Department before Jan. 1, 2011. Prior to that time, the 3 officers participated in IMRF. The Eureka Police Pension Fund, having been created after Jan. 1, 2011, would recognize these officers as Tier 2 participants. The bill does not specifically address any employer or employee contributions or transfers from IMRF that would be required to establish past service in the Article 3 fund. Therefore, the fiscal impact cannot be determined.

SUBJECT MATTER: SB 3177 amends the Downstate Police Article by changing the start date of a former IMRF police officer, who now participates in a Downstate Police pension fund, to the date he or she became a member of IMRF.

COMMENT: SB 3177 amends the Downstate Police Article of the Illinois Pension Code. It provides that a police officer, who previously participated in the Illinois Municipal Retirement Fund (IMRF) and was transferred to a Downstate Police pension fund, shall be deemed to have become a police officer and member of the Downstate Police pension fund on the date that he or she first became a member of IMRF, for the purposes of determining the applicable tier of benefits.

JL:bj

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