COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **HB 2242** February 14, 2019

SPONSOR (S): Martwick

SYSTEM(S): Chicago Teachers and Municipal Pension Funds

FISCAL IMPACT: HB 2242 amends the Chicago Teachers and Chicago Municipal pension Articles by introducing non-teaching staff at charter and contract schools and teaching-certified staff at contract schools to these Articles. The number of employees affected under this bill is currently unknown, and a revised note will be issued when more information is available.

<u>SUBJECT MATTER</u>: HB 2242 would add non-teaching staff at charter and contract schools to the Municipal Employee Annuities and Benefits Fund of Chicago, and teaching-licensed employees at contract schools to the Chicago Teachers Pension Fund if that school has an agreement with the Chicago Board of Education.

<u>COMMENT</u>: Chicago Public Schools reports that there are a total of 513 district-run schools, 121 charter schools, and 9 contractual schools. However, the number of employees that would be added to both pension funds as a result of this bill is unknown. Charter school teachers participate in CTPF under current statute.

EM:bj LRB101 06669 RPS 51696 b