COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **SB 1996** March 6, 2019

SPONSOR (S): Sandoval

SYSTEM(S): Chicago Teachers

FISCAL IMPACT: There is no discernible fiscal impact associated

with SB 1996.

<u>SUBJECT MATTER</u>: SB 1996 makes a technical wording change in the Chicago Teacher Pension article to facilitate administration of payroll deductions.

<u>COMMENT</u>: In the section of the Chicago Teacher article of the Pension Code where references are made to "special services" for purposes of administration of payroll deductions and payments and certification of salary deductions for pension contribution purposes, SB 1996 replaces the phrase "special services" with "extracurricular activities." This is a purely technical, definitional change.

DH:bj LRB101 08808 RPS 53896 b