COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 0234** February 24, 2009

SPONSOR (S): Reitz – Verschoore, et al

SYSTEM(S): None

FISCAL IMPACT: HB 0234 will have no fiscal impact on any pension fund or retirement system in the State of Illinois.

<u>SUBJECT MATTER</u>: HB 0234 changes the required retention period for firearm sales records.

<u>FISCAL IMPACT</u>: HB 0234 will have no fiscal impact on any pension fund or retirement system in the State of Illinois.

<u>COMMENTS</u>: HB 0234 changes the required retention period for firearm sales records from 10 years to 5 years after the date of transfer.

GS:dkb LRB096 04395 AMC 14445 b