## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 96TH GENERAL ASSEMBLY

BILL NO: **HB 0380** February 11, 2009

SPONSOR (S): Nekritz

SYSTEM(S): Illinois Municipal Retirement Fund

FISCAL IMPACT: The fiscal impact to IMRF cannot be calculated. TRS officials report that of the two active teachers who serve on their board, only one member submits a voucher to TRS for the payment of hiring a substitute teacher when that member attends TRS board meetings and other related functions. The annual cost to TRS for that one member is approximately \$1,200. It should be noted that the member in question serves in a Downstate school district. IMRF currently has three board members who are employed by school districts in the Chicago land area, so the cost to IMRF could be slightly higher.

<u>SUBJECT MATTER</u>: HB 0380 amends the School Code to provide that each school board employing a worker who is an elected trustee of IMRF to make available to the elected trustee at least 20 days of paid leave of absence per year for the purpose of attending various meetings and seminars regarding issues for which the Fund's Board of Trustees is responsible. In addition, IMRF will be required to reimburse affected school districts for the cost of hiring a substitute employee during such leaves of absence.

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<u>COMMENT</u>: Currently, each school board employing a teacher who is an elected trustee of the Teachers' Retirement System of the State of Illinois is required to make

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available to the elected trustee at least 20 days of paid leave of absence per year for the purpose of attending various meetings of the System's Board of Trustees and seminars regarding issues for which the board is responsible. In addition to this, the Teachers' Retirement System of the State of Illinois is required to reimburse the actual cost of hiring a substitute teacher during such leaves of absence to any school districts that are affected.

HB 0380 would allow these same benefits for elected trustees of the IMRF. Under HB 0380, each school board employing a worker who is an elected trustee of the IMRF will be required to make available to the elected trustee at least 20 days of paid leave of absence per year for the purpose of attending meetings of the Fund's Board of Trustees, committee meetings of the Board of Trustees, and seminars regarding issues for which the Board of Trustees is responsible. In addition to this, the IMRF will be required to reimburse the actual cost of hiring a substitute employee during such leaves of absence to any school districts that are affected.

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