COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 0687** March 31, 2009

SPONSOR (S): Dunkin

SYSTEM(S): None

FISCAL IMPACT: HB 0687 will not impact any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 0687 amends the Firearm Owners Identification Card Act. Provides that any person who owns a firearm in this State shall maintain a policy of liability insurance in the amount of at least \$1,000,000 specifically covering any damages resulting from negligent or willful acts involving the use of such firearm while it is owned by such person. Makes other changes.

<u>FISCAL IMPACT</u>: HB 0687 will not impact any public pension fund or retirement system in Illinois.

COMMENT: HB 0687 does not amend the Pension Code.

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