COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: HB 1102

February 19, 2009

SPONSOR(S): McCarthy

SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: HB 1102 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 1102 amends the TRS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1102 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 1102 makes a technical change, adding the word "the" in the Section concerning creation of the System.

VC:dkb LRB096 10240 AMC 20408 b