

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1103**

February 19, 2009

SPONSOR(S): McCarthy

SYSTEM(S): State Employees' Retirement System

FISCAL IMPACT: HB 1103 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1103 amends the SERS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1103 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1103 makes a technical change, adding the word "and" in the Section concerning creation of the System.

VC:dkb
LRB096 10241 AMC 20409 b