

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1104**

February 19, 2009

SPONSOR(S): **McCarthy**

SYSTEM(S): **State Employees' Retirement System**

FISCAL IMPACT: HB 1104 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1104 amends the SERS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1104 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1104 makes a technical change, adding the word "and" in the Section concerning creation of the System.

VC:dkb
LRB096 10242 AMC 20410 b