COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1557** February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): General Provisions Article

FISCAL IMPACT: HB 1557 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 1557 amends the General Provisions Article of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: HB 1557 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 1557 makes a technical change, adding the word "the" in the Section concerning appropriations from the State Pensions Fund.

VC:dkb LRB096 05120 AMC 15186 b