COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1560** February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): Chicago Teachers' Annuity and Benefit Fund

FISCAL IMPACT: HB 1560 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1560 amends the Chicago Teachers' Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1560 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1560 makes a technical change, adding the word "and" in the Section concerning creation of the Fund.

VC:dkb
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