

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1562** February 19, 2009
SPONSOR(S): Madigan – Currie, et al.
SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: HB 1562 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1562 amends the TRS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1562 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1562 makes a technical change, adding the word "the" in the Section concerning creation of the System.

VC:dkb
LRB096 05115 AMC 15181 b