COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1564** February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): State Universities Retirement System

FISCAL IMPACT: HB 1564 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 1564 amends the SURS Article of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: HB 1564 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 1564 makes a technical change, adding the word "and" in the Section concerning employer contributions.

VC:dkb LRB096 05113 AMC 15179 b