

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1565**

February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): State Employees' Retirement System

FISCAL IMPACT: HB 1565 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1565 amends the SERS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1565 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1565 makes a technical change, adding the word “and” in the Section concerning retirement annuity following non-occupational disability benefits.

VC:dkb
LRB096 05112 AMC 15178 b