COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1567**

February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): Metropolitan Water Reclamation District Retirement Fund

FISCAL IMPACT: HB 1567 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 1567 amends the Metropolitan Water Reclamation District Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1567 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 1567 makes a technical change, adding the word "the" in the Section concerning creation of the Fund.

VC:dkb LRB096 05109 AMC 15175 b