

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1570**

February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): Illinois Municipal Retirement Fund

FISCAL IMPACT: HB 1570 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1570 amends the IMRF Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1570 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1570 makes a technical change, adding the word “the” in the Section concerning purpose of the Fund.

VC:dkb
LRB096 05105 AMC 15171 b