COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1574**

February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): Downstate Firefighters' Pension Fund

FISCAL IMPACT: HB 1574 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 1574 amends the Downstate Firefighters' Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1574 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 1574 makes a technical change, adding the word "the" in the Section concerning creation of the Fund.

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