COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: HB 1575

February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): Downstate Police Pension Fund

FISCAL IMPACT: HB 1575 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 1575 amends the Downstate Police Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1575 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 1575 makes a technical change, adding the word "the" in the Section concerning creation the definition of "municipality".

VC:dkb LRB096 05098 AMC 15164 b