

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 2502**

March 13, 2009

SPONSOR (S): Turner – Mautino, et al.

SYSTEM(S): None

FISCAL IMPACT: HB 2502 will not affect any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 2502 amends the Property Tax Extension Limitation Law in the Property Tax Code. The bill provides that the extension limitation may not be less than 2%.

FISCAL IMPACT: HB 2502 will not affect any public pension fund or retirement system in Illinois.

COMMENT: HB 2502 does not amend the Pension Code.

DH:dkb

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