COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 3185** March 3, 2009

SPONSOR(S): Cross

SYSTEM(S): Chicago Policemen's Annuity and Benefit Fund

FISCAL IMPACT: HB 3185 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 3185 amends the Chicago Police Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 3185 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 3185 makes a technical change, adding the word "and" in the Section concerning creation of the Fund.

VC:dkb LRB096 08853 AMC 18988 b