COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 3416** March 3, 2009

SPONSOR(S): Cross

SYSTEM(S): General Provisions

FISCAL IMPACT: HB 3416 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 3416 amends the General Provisions Article of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: HB 3416 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 3416 makes a technical change, adding the word "the" in the Section concerning definitions.

VC:dkb LRB096 08072 AMC 18178 b