

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 3417**

March 3, 2009

SPONSOR(S): Cross

SYSTEM(S): General Provisions

FISCAL IMPACT: HB 3417 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 3417 amends the General Provisions Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 3417 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 3417 makes a technical change, adding the word “the” in the Section concerning prohibited transactions.

VC:dkb
LRB096 08073 AMC 18179 b