

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 3418**

March 3, 2009

SPONSOR(S): Cross

SYSTEM(S): State Employees' Retirement System

FISCAL IMPACT: HB 3418 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 3418 amends the SERS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 3418 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 3418 makes a technical change, adding the word "and" in the Section concerning creation of the System.

VC:dkb
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