## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 96th GENERAL ASSEMBLY

BILL NO: **HB 3556** March 3, 2009

SPONSOR(S): Cross - McAuliffe

SYSTEM(S): Chicago Policemen's Annuity and Benefit Fund

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FISCAL IMPACT: HB 3556 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

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<u>SUBJECT MATTER</u>: HB 3556 amends the Chicago Police Article of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: HB 3556 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 3556 makes a technical change, adding the word "and" in the Section concerning creation of the Fund.

VC:dkb LRB096 09263 AMC 19417 b