COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 3557** March 3, 2009

SPONSOR(S): Cross - McAuliffe

SYSTEM(S): Chicago Firemen's Annuity and Benefit Fund

FISCAL IMPACT: HB 3557 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 3557 amends the Chicago Firemen's Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 3557 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 3557 makes a technical change, adding the word "and" in the Section concerning creation of the Fund.

VC:dkb
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