



to 24 furlough days. The amendment to the SURS article contained in this bill specifies no maximum number of furlough days for which service and earnings credit may be established. Because affected employees are paying the employee contributions, the employer's normal cost, plus interest at the actuarially assumed rate of return, the cost should be minimal.

*Service Credit for State Stipends – IMRF and Cook County*

HB 4644, as amended by SA 2, allows elected county officers who were entitled to receive stipends from the State on or after July 1, 2009 and on or before June 30, 2010 to establish earnings credit for the amount of the stipend. The member must pay employee contributions, employer contributions, plus interest at the actuarially assumed rate of return in order to receive the credit.

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