## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 96TH GENERAL ASSEMBLY

BILL NO: **HB 5149** 

February 2, 2010

SPONSOR (S): Reboletti

SYSTEM(S): Downstate Police

FISCAL IMPACT: There is no discernable fiscal impact associated with HB 5149.

<u>SUBJECT MATTER</u>: HB 5149 amends the Downstate Police Article of the Illinois Pension Code to provide that if a special needs trust has been established for a disabled adult child, then the special needs trust may stand in lieu of the disabled adult child as a beneficiary.

FISCAL IMPACT: There is no discernable fiscal impact associated with HB 5149.

<u>COMMENT</u>: Currently, under the Downstate Police Article of the Illinois Pension Code, a "beneficiary" is a person receiving benefits from a pension fund, including (but not limited to) retired pensioners, disabled pensioners, their surviving spouses, minor children, disabled children, and dependent parents. HB 5149 seeks to provide that if a special needs trust has been established for a disabled adult child, then the special needs trust may stand in lieu of the disabled adult child as a beneficiary.

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