

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 5328**

February 8, 2010

SPONSOR(S): Connelly

SYSTEM(S): General Provisions

FISCAL IMPACT: HB 5328 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 5328 amends the Illinois Pension Code to make a technical change.

FISCAL IMPACT: HB 5328 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 5328 makes a technical change, adding the word “the” in the Section concerning prohibited transactions.

MDM:dkb
LRB096 17406 AMC 32759 b