

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 96TH GENERAL ASSEMBLY

BILL NO: **HB 5366**

February 23, 2010

SPONSOR (S): Burke

SYSTEM(S): Chicago Police

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**FISCAL IMPACT:** There is no discernable fiscal impact associated with HB 5366.

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**SUBJECT MATTER:** HB 5366 amends the Chicago Police article of the Illinois Pension Code to remove the limitation on the rank of policemen who may serve on the Board of Trustees.

**FISCAL IMPACT:** There is no discernable fiscal impact associated with HB 5366.

**COMMENT:** The Chicago Police Pension Fund Board of Trustees currently consists of 8 members, 4 of whom are appointed by the Mayor of Chicago. Of the four mayoral appointees, 3 must be policemen employed by the city, at least one of whom shall be a lieutenant or of a rank superior to lieutenant, and one of whom shall be the rank of sergeant, and one of whom shall be the rank of investigator or of a rank inferior to that rank. HB 5366 strikes all the foregoing ranking requirements with regard do the 3 active police members of the board. Should this bill become law, the 3 active policemen appointed by the mayor could serve on the board regardless of rank.

DH:dkb

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