

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 5480**

May 4, 2010

SPONSOR(S): Osterman – Hernandez, et al.

SYSTEM(S): None

FISCAL IMPACT: HB 5480 will have no fiscal impact on any pension funds or retirement systems in Illinois.

SUBJECT MATTER: HB 5480 amends the Firearm Owners Identification Card Act to provide that a person who is not a federally licensed importer, manufacturer, or dealer and who desires to sell or transfer a firearm of a size that may be concealed upon the person to another person, who is not a federally licensed importer, manufacturer, or dealer, shall do so only at the place of business of a federally licensed firearm dealer. HB 5480 provides that the federally licensed firearm dealer must conduct a background check on the prospective recipient of the firearm and follow all other applicable federal, State, and local laws as if he or she were the seller of the firearm. HB 5480 provides that the purchaser or transferee may be required by the federally licensed firearm dealer to pay a fee not to exceed \$10 per firearm, plus other authorized fees. HB 5480 makes exceptions for (1) the transfer of a firearm between spouses, a parent and child, or other family members; (2) transfers by persons acting pursuant to operation of law or a court order; or (3) transfers on the grounds of a gun show.

FISCAL IMPACT: HB 5480 will have no fiscal impact on any pension funds or retirement systems in Illinois.

COMMENT: HB 5480 does not affect any retirement system or pension fund in Illinois.

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