COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 5480, as amended by HA 1** May 4, 2010

SPONSOR (S): Osterman – Hernandez, et al.

SYSTEM(S): None

FISCAL IMPACT: HB 5480, as amended by HA 1, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 5480, as amended by HA 1, amends the Firearm Owners Identification Card Act. Provides that a person who is not a federally licensed importer, manufacturer, or dealer and who desires to sell or transfer a firearm of a size that may be concealed upon the person to another person, who is not a federally licensed importer, manufacturer, or dealer, shall do so only at the place of business of a federally licensed firearm dealer. Provides that the federally licensed firearm dealer shall conduct a background check on the prospective recipient of the firearm and follow all other applicable federal, State, and local laws as if he or she were the seller of the firearm.

FISCAL IMPACT: HB 5480, as amended by HA 1, will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb LRB096 18968 RLC 40881 a