COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 5818** February 19, 2010

SPONSOR(S): Farnham – Joyce, et al.

SYSTEM(S): General Assembly Retirement System

FISCAL IMPACT: HB 5818 will not have any fiscal impact on any pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 5818 amends the General Assembly Article of the Illinois Pension Code. This bill seeks to add a new Section pertaining to the ramifications on an employee's retirement benefits if an employee is impeached by the House of Representatives, convicted, and removed from office by the Senate. If impeached, convicted, and removed from office, the benefits provided in the Pension Code are void and will not be paid.

FISCAL IMPACT: HB 5818 will not have any fiscal impact on any pension fund or retirement system in Illinois.

COMMENT: Currently, there is no provision in the General Assembly Article of the Illinois Pension Code that specifies what happens to an employee's retirement benefits if said employee is impeached by the House of Representatives, convicted, and removed from office by the Senate. HB 5818 states if an employee is impeached, convicted, and removed from office by the Senate, he or she may not receive any of the benefits provided for in the General Assembly Article of the Pension Code. HB 5818 would not affect any contract acquired prior to the effective date of this Act, but all participants entering service after the effective date of this Act are deemed to have consented to this provision.

MDM: bj
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