

6. the total amount that was distributed in benefits during the fiscal year, including the number of and total amount given to annuitants in receipt of a regular retirement pension, recipients being paid a disability pension, and survivors and children in receipt of benefits;
7. the funded ratio of the fund;
8. the unfunded liability carried by the fund, along with an actuarial explanation of the unfunded liability; and
9. the investment policy of the pension board under the statutory investment restrictions imposed on the fund.

HB 5873, as amended, provides that upon issuing the report to the municipality, the pension board must also provide the report to the Department of Insurance, who will then compile the reports on an annual basis into one comprehensive report and thus make the report available to the General Assembly and the Governor before January 1, 2011 and before January 1 of each subsequent year.

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