COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 0043, as engrossed** April 28, 2009

SPONSOR (S): Clayborne – Martinez, et al. (Fritchey – Hoffman, et al.)

SYSTEM(S): None

FISCAL IMPACT: SB 0043, as engrossed, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0043, as engrossed, amends the Prevailing Wage Act. Provides that "public works" includes all projects located in an enterprise zone as defined in the Illinois Enterprise Zone Act or located in an economic development project area as defined in the Economic Development Project Area Tax Increment Allocation Act of 1995, but does not include projects at an owner-occupied single family residence or owner-occupied multi-family residence located in an enterprise zone or economic development project area.

FISCAL IMPACT: SB 0043, as engrossed, will not impact any public pension fund or retirement system in Illinois.

COMMENT: SB 0043, as engrossed, does not amend the Pension Code.

DH:dkb
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