

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 44, as amended by House Amendment 8** January 11, 2011

SPONSOR (S): Schoenberg – Cullerton (Yarbrough – McGuire)

SYSTEM(S): None

FISCAL IMPACT: This bill will have no discernable fiscal impact upon the State-funded retirement systems.

SUBJECT MATTER: Deletes everything after the enacting clause. Amends the Cigarette Tax Act and the Cigarette Use Tax Act. Provides that an additional tax of 38 mills per cigarette is imposed beginning March 1, 2011. Provides that an additional tax of 12.5 mills per cigarette is imposed beginning March 1, 2012. Provides that proceeds from the additional taxes shall be deposited into the Long-Term Care Provider Fund and the Fund for the Advancement of Education

FISCAL IMPACT: This bill will have no discernable fiscal impact upon the State-funded retirement systems.

COMMENT: This bill does not amend the Pension Code.

DH: bj
LRB096 03720 HLH 44960 a