# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

#### PENSION IMPACT NOTE

### 96TH GENERAL ASSEMBLY

BILL NO:	SB 0189, a	as amended by	<b>SA 1</b>
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March 31, 2009

SPONSOR (S): Garrett – J. Collins, et al.

SYSTEM(S): SERS, TRS, SURS

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 0189, as amended by SA 1.

<u>SUBJECT MATTER</u>: SB 0189, as amended by SA 1, amends the State Employees, Downstate Teachers, and State Universities articles of the Illinois Pension Code. The bill stipulates that all gubernatorial appointments to the aforementioned pension boards shall be with the advice and consent of the Senate.

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 0189, as amended by SA 1.

### COMMENT:

### State Employees' Retirement System

Currently, the Governor makes three appointments to the 7-member SERS Board of Trustees: the Chairman, who shall not be a State employee, and two members of the system, one of whom shall be an annuitant age 60 or over, having at least 8 years of creditable service. All three gubernatorial appointees serve 5-year terms. SB 0189, as amended by SA 1, provides that all of the gubernatorial appointments to the SERS board shall be made with the advice and consent of the Senate.

### State Universities Retirement System

Currently, the SURS Board of Trustees consists of 9 members, all of whom are appointed by the Governor. SB 0189, as amended by SA 1, provides that all of the gubernatorial appointments made to the SURS board shall be made with the advice and consent of the Senate. The bill further specifies that replacements made by the governor shall also be made with the advice and consent of the Senate.

## Teachers' Retirement System

Currently, the Governor appoints four members to the 11-member TRS Board of Trustees. These members are appointed in each even-numbered year and hold office for a period of 4 years. SB 0189, as amended by SA 1, provides that the gubernatorial appointments made to the TRS board shall be made with the advice and consent of the Senate, including appointments made to fill vacancies.

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