

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **SB 0549**

February 13, 2009

SPONSOR(S): Cullerton

SYSTEM(S): Teachers' Retirement System

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**FISCAL IMPACT:** SB 0549 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

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**SUBJECT MATTER:** SB 0549 amends the Teachers' Retirement System Article of the Pension Code to make a technical change.

**FISCAL IMPACT:** SB 0549 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

**COMMENT:** SB 0549 makes a technical change, adding the word "the" in the Section concerning the creation of the System.

VC:dkb  
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