COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **SB 0553** February 13, 2009

SPONSOR(S): Cullerton

SYSTEM(S): Downstate Firefighters' Pension Fund

FISCAL IMPACT: SB 0553 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0553 amends the Downstate Firefighters' Article of the Pension Code to make a technical change.

FISCAL IMPACT: SB 0553 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: SB 0553 makes a technical change, adding the word "the" in the Section concerning pension benefits.

VC:dkb
LRB096 06592 AMC 16676 b