COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **SB 0556** February 13, 2009

SPONSOR(S): Cullerton

SYSTEM(S): Downstate Police Pension Fund

FISCAL IMPACT: SB 0556 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0556 amends the Downstate Police Article of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: SB 0556 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: SB 0556 makes a technical change, adding the word "the" in the Section concerning municipalities.

VC:dkb LRB096 06588 AMC 16672 b