

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **SB 0559**

February 13, 2009

SPONSOR(S): Cullerton

SYSTEM(S): Illinois Municipal Retirement Fund

FISCAL IMPACT: SB 0559 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0559 amends the IMRF Article of the Pension Code to make a technical change.

FISCAL IMPACT: SB 0559 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: SB 0559 makes a technical change, adding the word “the” in the Section concerning retirement annuities.

VC:dkb
LRB096 06596 AMC 16680 b