COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO:	SB 737, as amended by HA 2 & 5	January 10, 2011
SPONSOR (S):	Link – Trotter, et al (Lang – W. Davis, et al.)	

SYSTEM(S): None

FISCAL IMPACT: SB 737, as amended by House Amendments 2 and 5, will not have any direct substantive impact upon the State-funded pension systems.

<u>SUBJECT MATTER</u>: SB 737, as amended by HA 2 & 5, makes changes to a provision concerning limitations on gaming at Chicago airports; in the Riverboat Gambling Act (now, the Illinois Gambling Act), makes changes to the definitions of "gross receipts" and "adjusted gross receipts"; excludes specified cities and townships from a provision concerning the total amount of privilege taxes that certain owners licensees are required to pay for a calendar year being reduced as a result of receiving less after-tax adjusted gross receipts than the calendar year 2012, among other changes.

FISCAL IMPACT: SB 737, as amended by House Amendments 2 and 5, will not have any direct substantive impact upon the State-funded pension systems.

COMMENT: This bill does not amend the Pension Code.

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