COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: SB 1066, as amended by House Amendment 7 January 11, 2011

SPONSOR (S): Haine (Bradley)

SYSTEM(S): SERS

FISCAL IMPACT: SB 1066, as amended by House Amendments 7, will not impact any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: SB 1066, as amended by House Amendments 7, makes various substantive changes with respect to Spendthrift Trusts.

<u>FISCAL IMPACT</u>: SB 1066, as amended by House Amendments 7, will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH: bj

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